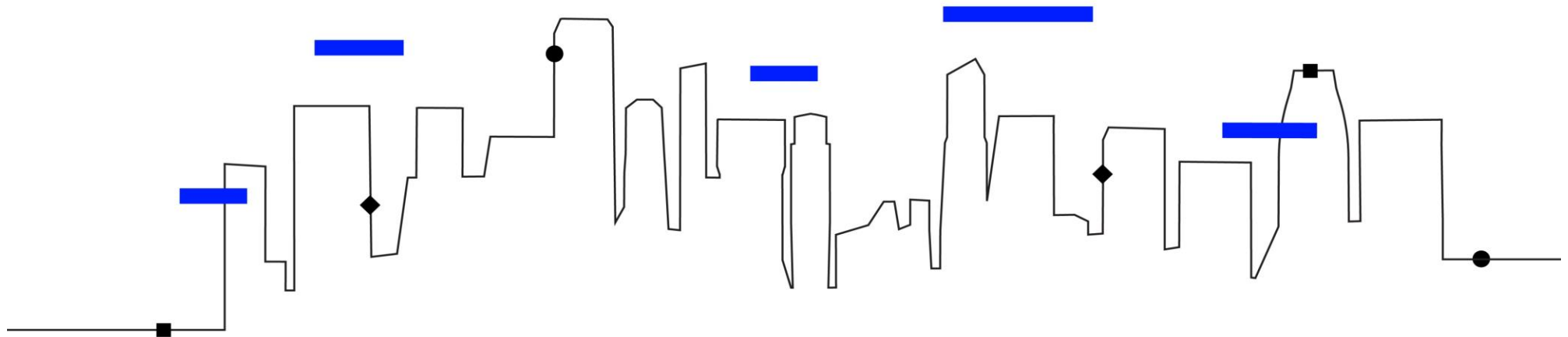


US Listed SPAC Insights

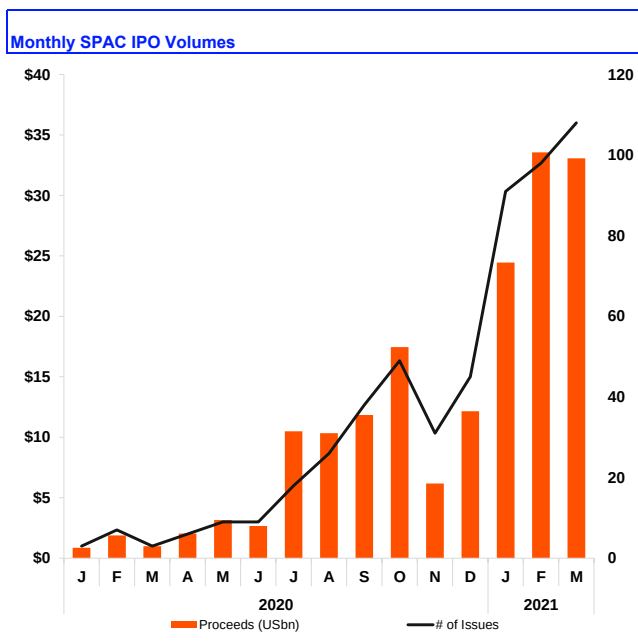
First Quarter 2021



SPAC Insights

First Quarter 2021

US Listed SPAC IPO's						
	YoY Change (\$)		2340%	QoQ Change (\$)		154%
Bookrunner	Rank 2021	Rank 2020	Proceeds USmil	Market Share	Mkt. Sh. Chg	# of Deals
Citi	1	2	14,638	16.1	2.7	72
Goldman Sachs & Co	2	1	10,487	11.5	-23.5	38
Credit Suisse	3	3	8,344	9.2	-2.6	42
Cantor Fitzgerald LP	4	-	6,658	7.3	-	29
Jefferies LLC	5	11	5,938	6.5	4.4	30
Deutsche Bank	6	4	4,977	5.5	-2.3	28
Morgan Stanley	7	6	4,743	5.2	-0.5	24
BofA Securities Inc	8	-	4,590	5.0	-	25
JP Morgan	9	-	4,363	4.8	-	23
Barclays	10	-	4,342	4.8	-	27
UBS	11	7	3,308	3.6	-1.5	16
Earlybirdcapital Inc	12	5	2,320	2.6	-3.9	16
BTIG LLC	13	-	2,194	2.4	-	12
Cowen & Co	14	-	2,061	2.3	-	11
RBC Capital Markets	15	-	1,651	1.8	-	8
Stifel/KBW	16	-	970	1.1	-	8
B Riley Financial Inc	17	-	707	0.8	-	4
BMO Capital Markets	18	-	673	0.7	-	5
Mizuho Financial Group	19	-	646	0.7	-	4
Oppenheimer Holdings Inc	20	-	605	0.7	-	4
Moelis & Co	21	-	554	0.6	-	5
Evercore Partners	22	-	551	0.6	-	4
Maxim Group LLC	23	12	490	0.5	-1.1	5
Guggenheim Securities LLC	24	-	465	0.5	-	2
Wells Fargo & Co	25	-	460	0.5	-	4
Industry Total			91,081	100.0		297



Top US Listed SPAC IPO's			
Issue Date	Issuer Name	Proceeds (USmil)	CEO
02/23/21	Soaring Eagle Acquisition Corp	1,725.0	Harry E. Sloan
02/11/21	Churchill Capital Corp VII	1,380.0	Michael Klein
02/25/21	Austerlitz Acquisition Corp II	1,380.0	Richard N. Massey
03/16/21	KKR Acquisition Holdings I Corp	1,200.0	Glenn Murphy
02/01/21	Jaws Mustang Acquisition Corp	1,035.0	Andrew Klaber
01/14/21	Thoma Bravo Advantage	1,000.0	Robert Sayle
02/01/21	Ares Acquisition Corp	1,000.0	David B. Kaplan
03/15/21	Reinvent Technology Partners Y	850.0	Michael Thompson
03/03/21	FTAC Hera Acquisition Corp	800.0	Daniel G. Cohen
02/04/21	Compute Health Acquisition Corp	750.0	Jean Nehmé (co-CEO) Joshua Fink (co-CEO)
03/22/21	Gores Guggenheim Inc	750.0	Mark Stone
01/12/21	Pontem Corp	690.0	Hubertus Muehlhaeuser
02/25/21	Austerlitz Acquisition Corp I	690.0	Richard N. Massey

Pending & Completed SPAC Acquisitions						
	YoY Change (\$)		2936%	QoQ Change (\$)		192%
Financial Advisor	Rank 2021	Rank 2020	Value USmil	Market Share	Mkt. Sh. Chg	# of Deals
Citi	1	12	94,781	41.1	34.0	22
Goldman Sachs & Co	2	10	76,921	33.4	13.4	24
Morgan Stanley	3	1*	55,349	24.0	-19.2	18
Credit Suisse	4	5*	47,883	20.8	-2.5	19
JP Morgan	5	5*	46,494	20.2	-3.1	20
BofA Securities Inc	6	4	40,272	17.5	-16.3	16
Jefferies LLC	7	16*	37,804	16.4	13.0	17
Deutsche Bank	8	3	28,557	12.4	-27.5	10
Barclays	9	5*	27,485	11.9	-11.4	14
PJT Partners Inc	10	5*	19,324	8.4	-14.9	4
Guggenheim Securities LLC	11	-	17,387	7.5	7.5	5
UBS	12	-	14,114	6.1	6.1	4
Duff & Phelps	13	13*	13,536	5.9	1.6	4
Cowen & Co	14	1*	11,965	5.2	-38.0	9
Connaught St Michaels Ltd	15	-	9,786	4.3	4.3	3
Evercore Partners	16	-	9,173	4.0	4.0	2
Moelis & Co	17	-	7,483	3.3	3.3	6
LionTree Advisors LLC	18	-	6,639	2.9	2.9	3
Numis	19	-	6,380	2.8	2.8	1
Financial Technology Partners	20	11	5,954	2.6	-14.0	2
Wells Fargo & Co	21	-	5,525	2.4	2.4	3
Allen & Co Inc	22	-	5,502	2.4	2.4	2
Stifel/KBW	23	-	5,495	2.4	2.4	3
Oppenheimer Holdings Inc	24	-	5,335	2.3	2.3	3
Houlihan Lokey	25	-	3,573	1.6	1.6	2
Industry Total			230,505	100.0		109

Top SPAC Acquisitions						
Date Announced	Status	Target Name	Acquiror Name	Value of Transaction (mil)	Enterprise Value at Announcement (mil)	Industry
02/22/21	Pending	Lucid Motors USA Inc	Churchill Capital Corp IV	11,750.0	11,750.0	Automobiles & Components
03/16/21	Pending	eToro Group Ltd	Fintech Acquisition Corp V	10,366.0	10,366.0	Brokerage
03/21/21	Pending	Ironsource Ltd	Thoma Bravo Advantage	10,000.0	10,000.0	Software
02/23/21	Pending	Ardagh Metal Packaging SA	Gores Holdings V Inc	9,326.2	9,326.2	Containers & Packaging
02/01/21	Pending	Fertitta Entertainment Inc	FAST Acquisition Corp	6,715.0	6,715.0	Casinos & Gaming
01/07/21	Pending	Social Finance Inc	Social Capital Hedosophia V	6,569.8	6,569.8	Credit Institutions
02/03/21	Pending	CCC Information Services Inc	Dragonair Growth Opportunities	6,542.0	6,542.0	Internet Software & Services
03/29/21	Pending	Cazoo Ltd	AJAX I Acquisition Corp	6,380.0	6,380.0	Automotive Retailing
03/26/21	Pending	WeWork Cos Inc	BowX Acquisition Corp	6,379.3	6,379.3	Non Residential
03/04/21	Pending	Hippo Enterprises Inc	Reinvent Technology Partners Z	5,522.0	5,522.0	Insurance
02/22/21	Pending	Apex Clearing Holdings LLC	Northern Star Invst Corp II	5,146.5	5,146.5	Other Financials
02/24/21	Pending	Joby Aero Inc	Reinvent Technology Partners	5,000.0	5,000.0	Aerospace & Defense
03/01/21	Pending	Rocket Lab USA Inc	Vector Acquisition Corp	4,000.0	3,952.0	Aerospace & Defense

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