

Refinitiv MTF

FXALL RFQ 2018 RATE CARD (FOR MAKERS)

OVERVIEW

This document sets out the applicable fees for use of the FXall RFQ segment of the Refinitiv Multilateral Trading Facility (the "Refinitiv MTF") FXall RFQ refers to the Relationship Trading component of FXall (including QuickTrade, but excluding Price Stream) and is further defined in the [Refinitiv MTF Rule Book](#).

FXall RFQ is invoiced monthly in arrears by the Refinitiv MTF operator - Refinitiv Transaction Services Limited ("RTSL"). The rates set out in this document will apply to all Transactions carried out on the FXall RFQ trading segment of the Refinitiv MTF from 3rd January 2018 until further notice. This rate card replaces and supersedes any previous rate cards (including any existing discounts applied on any currency pairs).

The Refinitiv MTF offers three separate pricing plans set out below to Makers (as defined in the [Refinitiv MTF Rule Book](#)); these plans are available to all Makers. Please note that the rates below do not include any pricing for the rates engine or pricing tools used; the rate stated is purely for the MTF Transaction component. Makers may change pricing plans on the renewal date of their FXall RFQ contract.

AVAILABLE PRICING PLANS

	Silver	Gold	Platinum
Eligibility	Makers using Treasury Center only	Makers using Treasury Center and/or other Rates Engine	Makers using Treasury Center and/or other Rates Engine
Discounts available	None	Monthly Minimum Transaction Fees and the Minimum Ticket Fee are waived for Gold Plan subscribers using Electronic Trading (due to the lower connectivity costs incurred)	When Transaction Fees exceed US\$70,000, any excess MTF Transaction Fees shall be discounted by 35%. When Transaction Fees, after the discount applied in (i.) above, exceed US\$150,000, the excess shall be discounted by an additional 35%. When Transaction Fees, after the discount applied in (i.) and (ii.) above, exceed US \$225,000, the excess shall be discounted by an additional 5%.
Customer Group Companies	RTSL will discount non-competitive Intra-bank trades by 75% (i.e. a trade between two Customer Group Participants, where the initiator of the transaction requests quotes solely from a Maker in the Customer's Group, and not a competing Maker). To receive this discount, the Participant must first notify RTSL of its trading relationship with a Customer Group Participant. The discount shall be applied once RTSL has acknowledged such trading relationship is eligible for the Intra-bank discount.		
Monthly Minimum Transaction Fee	\$0	\$5,000	\$25,000
Minimum Ticket Fee	\$4.50	\$4.50	\$0

FEES PER TRANSACTION

Instrument	Silver Plan	Gold Plan	Platinum Plan
Swaps (including non-deliverable swaps)			
1 Day	\$0.30	\$0.30	\$0.25
2 - 3 Days	\$0.60	\$0.60	\$0.50
4 - 7 Days	\$1.20	\$1.20	\$1.00
8 - 21 Days	\$1.80	\$1.80	\$1.50
22 - 29 Days	\$2.40	\$2.40	\$2.00
> 29 Days	\$4.80	\$4.80	\$4.00
Forwards (including non-deliverable forwards)			
1 - 29 Days	\$13.20	\$13.20	\$11.00
> 29 Days	\$16.80	\$16.80	\$14.00
Options	\$16.80	\$16.80	\$14.00

NOTES

Rates above are per US million traded.

Uneven FX swaps traded on FXall RFQ will be treated as a combination of an even FX swap and the residual FX forward (outright) Transaction. The total Transaction fee would be the sum of the Transaction fees on the two components. If the residual FX forward (outright) Transaction has a FX spot value date it will be charged as a spot Transaction: \$12.00 per million for Silver/Gold plans; \$10.00 per million for Platinum plan. FX spot is not provided on the Refinitiv MTF. Please refer to your FXall RFQ off-venue rate for the applicable rates for FX spot.

Due to the average trade size for Binary Options being smaller than traditional Options the Transaction fees for Binary Options will be assessed by applying the Options rate per each US \$10,000 traded through FXall RFQ rather than each \$1 million traded used for traditional Options.

REGISTERED OFFICE

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RTSL is authorised and regulated in the United Kingdom by the Financial Conduct Authority.