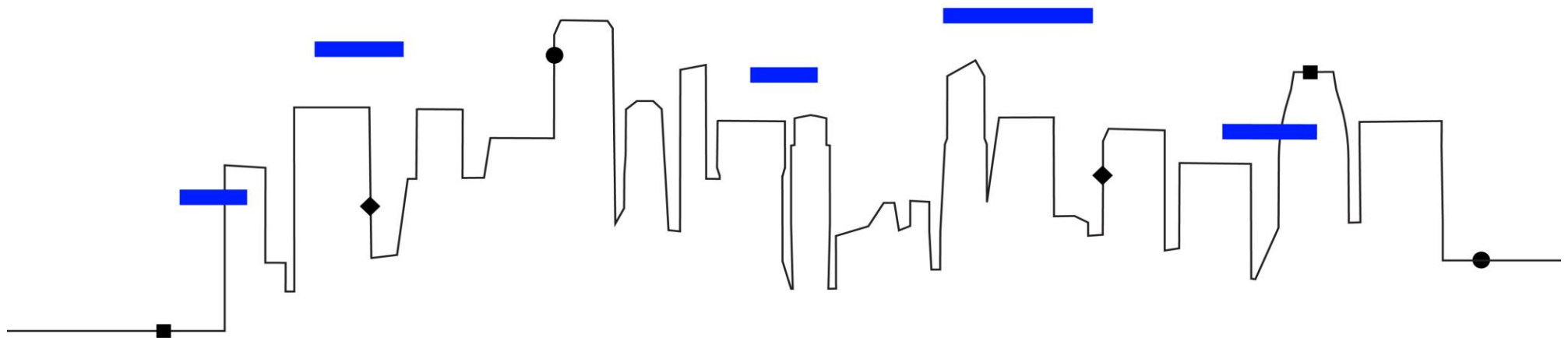


SPAC Insights

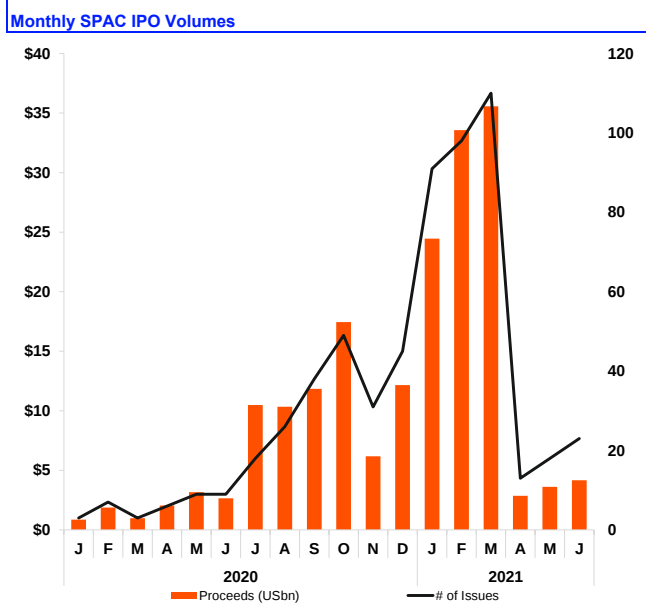
First Half 2021



SPAC Insights

First Half 2021

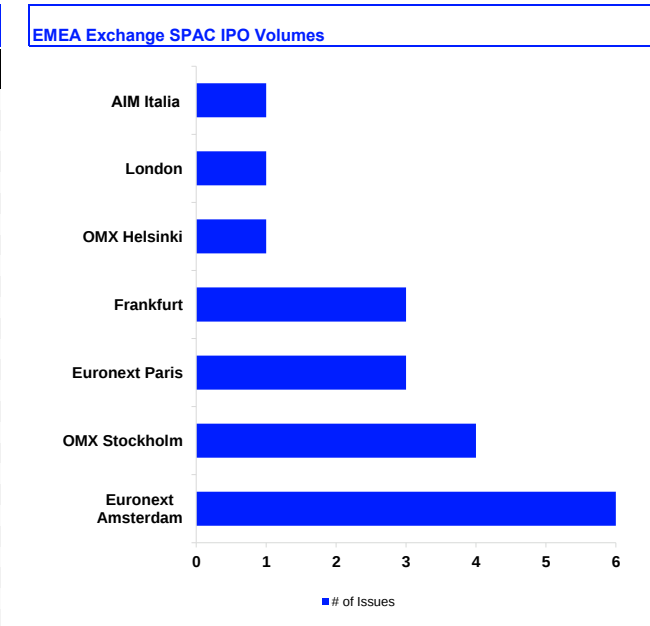
US Listed SPAC IPO's							
			YoY Change (\$)	799%	QoQ Change (\$)	-89%	
Bookrunner	Rank 2021	Rank 2020	Proceeds USmil	Market Share	Mkt. Sh. Chg	# of Deals	
Citi	1	3	15,757	15.1	1.2	77	
Goldman Sachs & Co	2	2	11,947	11.5	-4.8	47	
Credit Suisse	3	1	9,192	8.8	-13.0	46	
Cantor Fitzgerald LP	4	7	7,463	7.2	2.9	32	
Jefferies LLC	5	10	6,460	6.2	3.2	32	
Morgan Stanley	6	6	6,046	5.8	1.1	29	
Deutsche Bank	7	8	5,631	5.4	2.0	32	
JP Morgan	8	13	5,180	5.0	3.2	29	
Barclays	9	-	5,102	4.9	-	32	
BofA Securities Inc	10	4	5,061	4.9	-3.0	28	
UBS	11	5	3,936	3.8	-1.6	20	
Cowen & Co	12	11	2,556	2.5	-0.3	13	
BTIG LLC	13	-	2,501	2.4	-	13	
Earlybirdcapital Inc	14	9	2,422	2.3	-1.0	17	
RBC Capital Markets	15	18*	1,651	1.6	0.7	8	
Stifel/KBW	16	17	1,139	1.1	0.1	9	
B Riley Financial Inc	17	14	857	0.8	-0.9	5	
Oppenheimer Holdings Inc	18	18*	780	0.8	-0.1	6	
Kingswood Capital Markets LLC	19	-	770	0.7	-	7	
Guggenheim Securities LLC	20	-	765	0.7	-	3	
Evercore Partners	21	-	735	0.7	-	5	
Maxim Group LLC	22	21	698	0.7	0.2	8	
Mizuho Financial Group	23	-	683	0.7	-	4	
BMO Capital Markets	24	-	673	0.7	-	5	
Moelis & Co	25	-	577	0.6	-	5	
Industry Total			104,219	100.0		353	



Top US Listed SPAC IPO's				
Issue Date	Issuer Name	Proceeds (USmil)	CEO	
02/23/21	Soaring Eagle Acquisition Corp	1,725.0	Harry E. Sloan	
02/11/21	Churchill Capital Corp VII	1,380.0	Michael Klein	
02/25/21	Austerlitz Acquisition Corp II	1,380.0	Richard N. Massey	
03/16/21	KKR Acquisition Holdings I Corp	1,380.0	Glenn Murphy	
02/01/21	Jaws Mustang Acquisition Corp	1,035.0	Andrew Klaber	
01/14/21	Thoma Bravo Advantage	1,000.0	Robert Sayle	
02/01/21	Ares Acquisition Corp	1,000.0	David B. Kaplan	
03/03/21	FTAC Hera Acquisition Corp	851.5	Daniel G. Cohen	
03/15/21	Reinvent Technology Partners Y	850.0	Michael Thompson	
02/04/21	Compute Health Acquisition Corp	750.0	Jean Nehmé (co-CEO) Joshua Fink (co-CEO)	
03/22/21	Gores Guggenheim Inc	750.0	Mark Stone	
01/12/21	Pontem Corp	690.0	Hubertus Muehlhaeuser	
02/25/21	Austerlitz Acquisition Corp I	690.0	Richard N. Massey	

Global SPAC IPO's							
			YoY Change (\$)	819%	QoQ Change (\$)	-85%	
Bookrunner	Rank 2021	Rank 2020	Value USmil	Market Share	Mkt. Sh. Chg	# of Deals	
Citi	1	3	16,060	14.6	1.1	78	
Goldman Sachs & Co	2	2	12,657	11.5	-4.3	50	
Credit Suisse	3	1	9,405	8.5	-12.6	47	
Cantor Fitzgerald LP	4	7	7,526	6.8	2.6	33	
Jefferies LLC	5	10	6,610	6.0	3.1	33	
Morgan Stanley	6	6	6,226	5.7	1.2	31	
Deutsche Bank	7	8	5,840	5.3	2.0	34	
JP Morgan	8	14	5,834	5.3	3.6	32	
Barclays	9	-	5,171	4.7	-	33	
BofA Securities Inc	10	4	5,061	4.6	-3.0	28	
UBS	11	5	4,026	3.7	-1.5	21	
Cowen & Co	12	11	2,556	2.3	-0.4	13	
BTIG LLC	13	-	2,501	2.3	-	13	
Earlybirdcapital Inc	14	9	2,422	2.2	-1.0	17	
RBC Capital Markets	15	20*	1,651	1.5	0.7	8	
Stifel/KBW	16	18	1,189	1.1	0.1	10	
B Riley Financial Inc	17	15	857	0.8	-0.9	5	
Oppenheimer Holdings Inc	18	20*	780	0.7	-0.1	6	
Kingswood Capital Markets LLC	19	-	770	0.7	-	7	
Guggenheim Securities LLC	20	-	765	0.7	-	3	
Evercore Partners	21	-	735	0.7	-	5	
Maxim Group LLC	22	23	698	0.6	0.1	8	
Mizuho Financial Group	23	-	683	0.6	-	4	
BMO Capital Markets	24	-	673	0.6	-	5	
Berenberg	25	-	630	0.6	-	3	
Industry Total			110,063	100.0		386	

EMEA Listed SPAC IPO's							
			YoY Change (\$)	741843%	QoQ Change (\$)	155%	
Bookrunner	Rank 2021	Rank 2020	Value USmil	Market Share	Mkt. Sh. Chg	# of Deals	
Goldman Sachs & Co	1	-	710	13.7	-	3	
JP Morgan	2	-	654	12.6	-	3	
SEB	3	-	615	11.8	-	3	
Berenberg	4	-	515	9.9	-	2	
ABN AMRO Bank	5	-	434	8.4	-	3	
Citi	6	-	303	5.8	-	1	
Credit Suisse	7	-	213	4.1	-	1	
Deutsche Bank	8	-	209	4.0	-	2	
Morgan Stanley	9	-	180	3.5	-	2	
BNP Paribas SA	10	-	168	3.2	-	1	
Jefferies LLC	11	-	150	2.9	-	1	
Avanza Bank Holding AB	12	-	146	2.8	-	1	
Carnegie Investment Bank AB	13	-	108	2.1	-	2	
Societe Generale	14	-	98	1.9	-	1	
UBS	15*	-	90	1.7	-	1	
Equita SIM SpA	15*	-	90	1.7	-	1	
IMI - Intesa Sanpaolo	15*	-	90	1.7	-	1	
Barclays	18	-	69	1.3	-	1	
Nordea	19	-	64	1.2	-	1	
Handelsbanken Capital Markets	20	-	61	1.2	-	1	
Natixis	21*	-	59	1.1	-	1	
Oddo BHF SCA	21*	-	59	1.1	-	1	
Caisse Federale Credit Mutuel	21*	-	59	1.1	-	1	
DNB ASA	24	-	47	0.9	-	1	
Peterhouse Capital Ltd	25	-	3	0.1	-	1	
Industry Total			5,194	100.0		19	



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