Introduction

Refinitiv Transaction Services Limited ("RTSL") is authorised and regulated by the UK Financial Conduct Authority ("FCA").

RTSL has permissions for:
- operating an MTF¹;
- arranging (bringing about) deals in investments;
- making arrangements with a view to transactions in investments; and
- agreeing to carry out any of the above activities.

Governance Information

RTSL is led by an experienced board of directors (the “Board”), which has overall responsibility for both its governance and day-to-day management including overseeing its strategic objectives, risk management, and financial and non-financial systems and controls. The Board is supported by various committees; each committee is governed by a terms of reference and meets regularly to take actions and decisions collectively. The roles of Chairman and Chief Executive Officer are held by different individuals.

The directors bring a balance of skills, knowledge and experience to RTSL. In particular, they are committed to high standards of corporate governance to ensure:
- ethical and legal corporate conduct;
- fair financial reporting; and
- effective supervision and management of RTSL as required under applicable laws and regulations.

In addition:
- new directors undergo induction training and all existing directors carry out periodic training to ensure their skills and knowledge remain relevant;
- Board members commit sufficient time to perform their functions and do not assume responsibilities that are incompatible with their Board membership;
- the Board monitors and periodically assesses the effectiveness of RTSL’s governance arrangements and takes appropriate steps to address any deficiencies;
- directors are expected to advise the Board of any material changes in their circumstances that may affect their ability to continue to meet requirements on integrity, judgment, skills and qualifications; and
- Board members do not hold more directorships than is appropriate or permitted by the regulations.

Remuneration Policy Information

RTSL is an IFPRU 730k Limited Licence Firm and as a result is subject to SYSC 19A ("the Remuneration Code") of the FCA Handbook. Further information about the firm’s Remuneration policy can be found in the annual Remuneration disclosure.

¹ while RTSL technically retains its MTF permission, the Refinitiv MTF is provided by FRTSIL with effect from 30 September 2019.