

Refinitiv Media Pack

On 1 October 2018, the Financial & Risk business of Thomson Reuters became Refinitiv following the closing of the partnership deal between Thomson Reuters and private equity funds managed by Blackstone, which will own 55% of Refinitiv, with 45% remaining under Thomson Reuters ownership. This media pack provides you with supporting information about Refinitiv to inform your stories. For further information or to request an interview with Refinitiv, please contact:

- Americas – Lem Brewster (Lemuel.Brewster@refinitiv.com, +1 646 223 5147)
- Asia – Silke Marsh (Silke.Marsh@refinitiv.com, +61 404 763 797)
- MENA – Tarek Fleihan (Tarek.Fleihan@refinitiv.com, +971 (056) 216 2575)
- UK / Europe – Louis Auty (Louis.Auty@refinitiv.com, +44 (0) 207 914 3267)

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Refinitiv Press Statement

“This is an incredibly proud and unique moment in the 160-year history of Reuters and Thomson Reuters as we now step forward as Refinitiv,” said David Craig, CEO of Refinitiv.

“At Refinitiv we firmly believe in the power of financial markets to drive progress, and we believe in our role at the heart of that progress - empowering smarter and more sustainable investment, upholding fair, transparent and efficient markets, finding better ways for our customers to prevent financial crime. We see a future of intense innovation in financial markets, where smarter humans are empowered by smarter machines and information; where the cloud opens up opportunities for data distribution, artificial intelligence and machine learning; and where open platforms enable faster co-innovation. We are excited to work together with our partners to the benefit of our customers, financial markets and the wider world.”

Industry Commentary

CELENT

Brad Bailey, Capital Markets Research Director, Celent

“This is the fintech deal of the first decades of this century! It will be viewed as a defining moment in the transition to the new 21st-century model for capital markets, with data at the centre. Refinitiv holds the cross-asset components that define much of the front office in equity, FX and, Fixed Income. In conjunction with Blackstone, the new firm will play a crucial part in the evolution of data, helping create new market structures and trading models that the data-defined capital markets will allow for the buy-side, sell-side, and all new market participants.”



**GREENWICH
ASSOCIATES**

Dan Connell, Managing Director, Market Structure and Technology, Greenwich Associates

“As we reach a decade since both the merger of Thomson and Reuters and the financial crisis, Refinitiv is poised to move into growth mode. The infusion of Blackstone’s capital and management disciplines should help streamline the strategies and place significant bets in areas with high growth potential. The structural upheavals unleashed on the financial industry by increased regulation and cost pressures combined with disruptive FinTech innovation, mean there is an ever greater need for the financial community to leverage its data and tools to run their businesses more efficiently and uncover new commercial opportunities. Data is the key enabler across the investment process, and Refinitiv is in an enviable position having a wealth of proprietary data that has been tailored for use from the front office through to the back office. Their investments in cloud, AI, and machine learning should all come together to provide a much faster growth trajectory.”

Aite

Sang Lee, Managing Partner, Aite Group

“Consolidation is changing the financial data marketplace as rivals seek to build holistic businesses that can service customers’ full data needs on a global scale. Refinitiv has the scale and renewed focus on its financial services heartland thanks to this deal. It will be a formidable force to watch as automation continues to reshape the industry and human roles evolve.”

opimas

Octavio Marenzi, CEO and Founder, Opimas

“As the pace of innovation accelerates in the financial sector thanks to the cloud, AI and blockchain, partnership and collaboration will become ever more important to succeed. Refinitiv will thrive in this environment as it leverages the core strength of its industry-leading content, its open technology stack and its deeply rooted culture of partnership to provide a foundation for the financial community to build the business models of the future.”



OUTSELL®

Will Jan, Vice President and Lead Analyst, Outsell

“When it comes to innovation, there is no better time than now to leverage Blackstone’s resources. Artificial intelligence (AI), data analytics, and blockchain-based smart contracts have huge potential in all the markets that Refinitiv serves.”



**TABB
GROUP**

Larry Tabb, Founder and Research Chairman, Tabb Group

“Refinitiv already has been a leader in many of its market segments; with independence – and capital from Blackstone – there are tremendous opportunities in this spinoff. While the assets of Refinitiv are robust and extensive, there is much more that can be done to extend, reposition and better monetize these assets outside of the quarterly pressures on a public company. Blackstone’s patient capital model and deep understanding of Refinitiv’s business will be valuable in accelerating Refinitiv’s growth – indeed, the company has returned to growth this financial year with 3% organic growth in H1.”

About Refinitiv

Refinitiv is one of the world's largest providers of financial markets data and infrastructure, serving over 40,000 institutions in over 190 countries. It provides leading data and insights, trading platforms, and open data and technology platforms that connect a thriving global financial markets community - driving performance in trading, investment, wealth management, regulatory compliance, market data management, enterprise risk and fighting financial crime.

CEO: David Craig

Turnover: 6.0bn USD

Refinitiv Facts

- Trusted by over 400,000 professionals in 40,000 firms globally in over 190 countries
- 40 billion market updates delivered daily
- Up to 7 million updates per second delivered by data feeds for over 70 million instruments
- 2 petabytes of time-stamped price data back to 1996
- In depth ESG data on 7,000 global companies
- Historical time series data on 35 million individual instruments or indicators across all major asset classes and up to 65 years of history
- \$400 billion+ in FX trading per day
- Over \$500 billion in bond trading via its electronic fixed income platform Tradeweb
- 300,000 derivatives contracts are traded daily via its buy-side trading platform
- Access to over 300,000 financial professionals connected via its Eikon Messenger community
- Over 11 million messages sent per day
- 13,000+ registered developers on its platform
- 2,200 partners globally, with over 100 new partnerships signed every year
- The world's largest entity database with 3 million corporations and 280,000 funds
- 400,000+ know-your-customer records built, published and maintained, with over 32,000 risk intelligence records created every month

About David Craig, CEO

- David Craig is the CEO of Refinitiv. He was previously the President of Thomson Reuters Financial & Risk business (now Refinitiv).
- Prior to this, David founded, and was CEO, of the Governance, Risk and Compliance (GRC) business at Thomson Reuters.
- David first joined Reuters Plc. as Chief Strategy Officer in 2007 and led the integration planning for the Thomson Reuters merger, following the Thomson Corporation acquiring Reuters, and led the organic and M&A strategy of the combined business.
- He is a board member of the Atlantic Council based in Washington, DC and on the Advisory Council of TheCityUK. David is also chair of the CityUK China Markets Advisory FinTech Group, in association with the China Britain Business Council.
- David recently was a member of the World Economic Forum's Digital Disruption Innovation Group on digital identities and federated ledgers (Blockchain).
- He is the author of several research studies, including The Danger of Divergence: Transatlantic Financial Reform & the G20 Agenda, and most recently How China's Currency Impacts Global Markets, Foreign Policy, and Transatlantic Financial Regulation.
- He is a member of the Prince's Trust Champions and on the Corporate Board of the Great Ormond Street Hospital charity.
- Prior to Thomson Reuters David spent seven years as a partner at McKinsey, focusing on technology, media and banking clients.
- He was previously a systems developer at AMS (American Management Systems), focusing on risk, trading and telecommunications systems.
- David has a first class BEng from Bristol University in Electronic Engineering, where he also spent three years training as a pilot with the Royal Air Force.
- David is a keen sailor, skier and rugby fan, and coaches U11 at Wasps Rugby Club in London.



Data Requests

Refinitiv has comprehensive and trusted data covering investment banking, funds, bonds, earnings, macroeconomic indicators, FX, commodities and more.

This data is available to journalists on request. See examples below.

Please attribute any data that you use to Refinitiv.

To make a data request please contact: media.data@refinitiv.com or call US +1 646 223 7222 or UK +44 (0) 7542 0030.

Corporate finance insights

A database with over 1 million M&A deals over 40 years, covering corporate finance transactions and investment banking league tables across equity markets, debt, loans, bonds, project finance, IPOs, joint ventures, repurchases, private equity and municipal bonds.

Fund industry data

Insights on global collective investments including mutual funds, ETFs, retirement funds and hedge funds covering more than 290,000 collective instruments in over 61 countries.

Economic indicators

8.5 million active economic indicators including GDP, unemployment levels, stock prices and trading volumes, with time-series data from 1950s onwards.

Corporate earnings estimates

Earnings estimate data on a sector level, across 22,000 companies in 100 countries, alongside existing data like Earnings per Share (EPS) and Recommendations. SmartEstimate™, Predicted Surprise and Analyst Performance data that reveals unique insight by overweighting the most accurate analyst estimates.

FX

The most accurate and comprehensive set of foreign exchange trading price data for all currency pairs and transaction types.

Environmental, Social and Governance reporting

Our comprehensive environmental, social and governance (ESG) database contains information on over 7,000+ global companies and over 400 metrics, including all exclusion (ethical screening) criteria and all aspects of sustainability performance, including hot topics such as percentage of women in senior positions, CO2 emissions, and environmental wastage.

Market structure and trade volume

Identifies trade volumes, trends and opportunities, also provides market share statistics across global venues for equity instruments, including turnover in one of eight currencies, volume in shares, and trade count (total number of trades) for 184 venues worldwide. Data aggregated at the venue level, the index level and the stock level.

Commodities

Coverage includes in-depth market insights and analysis covering oil, gas, precious metals, carbon, coal and agriculture, all of which have a dedicated specialist teams tracking daily industry movements.

Flagship Products and Services

Elektron Data Platform

Elektron Data Platform enables customers to access all the data and analytics they need to power their applications from a single source, with the ability to integrate their own data using the platform capabilities. As financial firms build smarter machines to move faster, innovate and succeed, Elektron Data Platform offers a simple way to access Refinitiv's comprehensive data, and the analytics tools to turn data into insight, offering a range of delivery options including via the cloud to distribute information to wherever customers need it. This includes a wide range of cross-asset market and pricing data, providing over 7 million price updates per second for over 70 million instruments and 10 billion bytes of real-time pricing data daily. It also provides historical data on 35 million individual instruments or indicators across all major asset classes with up to 65 years of history.

Eikon

Eikon is a powerful and intuitive solution for consuming both real-time and historical data, enabling and supporting financial markets transactions, and allowing users to connect with the financial markets community. Its award-winning news, analytics and data visualization tools help its users make more efficient trading and investment decisions across asset classes including commodities, derivatives, equities, fixed income, and foreign exchange. Eikon is an open platform, customizable to the individual needs of a financial professional or institution. Eikon is interoperable with REDI, our equities and options trading platform, and FXall and FX Trading (FXT), our foreign exchange trading platforms. Through Eikon App Studio, users can create their own customizable applications or download third-party applications that are fully integrated and interoperable with Eikon content.

FX Solutions – FXT, FXall, Matching

Refinitiv is a leader in foreign exchange markets. FXT is a desktop solution which offers a single point of access to the industry's largest collective independent pool of FX liquidity, including FXall and Matching. FXall is a market leading multi-bank FX platform with average daily volumes of approximately \$200bn. It connects customers with all types of FX market participants, including banks, hedge funds, and corporations and is integrated into every order management system in the market. Matching is a central limit order book and long-standing leader in the FX market, anonymously connecting participants to trade in over 80 different currency pairs.

All of Refinitiv's FX solutions are complimented by Eikon, Refinitiv's flagship financial desktop platform that offers market-leading news and analysis for the FX market, as well as charting capabilities and economic data that can be integrated into the FX trading workflow.

Thomson One

Thomson ONE provides a comprehensive front office solution for wealth management. It includes customizable book of business dashboards, and a sales proposal module allowing advisors to rapidly create multi-asset investment proposals using analysis tools integrated with Lipper fund performance data. The financial planning module makes it simple for advisors to develop plans focused on client goals, and the solution combines analysis and reporting with powerful asset allocation tools for ongoing portfolio management. Finally, real-time market data, news and commentary keep customers abreast of the latest developments. Our comprehensive solution enables data connections through intelligent tagging and knowledge graphs to uncover hidden connections and insights, empowering advisors and adding client value.

World-Check

World-Check is a source of risk intelligence data which helps organisations across the world meet their regulatory obligations, make informed decisions about who they do business with and help prevent themselves from inadvertently being used to launder the proceeds of financial crime or association with corrupt business practices. World-Check monitors a huge range of public sources including more than 600 sanctions, regulatory and law enforcement lists, thousands of media sources, as well as company information and regulatory filings, to ensure its data is accurate and up-to-date. Data can be accessed using purpose-built screening platforms, APIs and selected partner software.

KYC as a Service

KYC as a Service delivers identity data that is verified to a global KYC policy standard. It uses trusted legal entity information from authoritative sources in over 190 countries and 60 languages. It offers a complete client identity, verification, including ultimate beneficial ownership unwrapping, and ongoing screening of all related parties to accelerate client on-boarding. It covers 41 jurisdictions and has been stress tested with regulators and over 100 financial institutions globally. The simple-to-use platform enables market participants to proactively manage their due diligence documentation to meet a broad scope of regulatory demands and control who sees their information. KYC as a Service has attained a Type II ISAE 3000 standard and adheres to other regulator outsourcing guidelines. It is delivered either via web-based portal or API.

Tradeweb

Tradeweb Markets builds and operates many of the world's most efficient financial marketplaces, providing market participants with greater transparency and efficiency in fixed income, derivatives and ETFs. Focused on applying technology to enhance efficiency throughout the trade lifecycle, Tradeweb pioneered straight-through-processing in fixed income and now supports marketplaces for more than 25 asset classes with electronic execution, processing, post-trade analysis and market data in an integrated workflow. Tradeweb Markets serves the dealer-to-customer markets through the Tradeweb institutional platform, wholesale trading through Dealerweb, and the U.S.-based retail fixed income community on Tradeweb Direct. Customers rely on Tradeweb to drive the evolution of fixed income and derivatives through flexible trading architecture and more efficient, transparent markets.